

Financial and Managerial Accounting for Managers
ACCT 7080
Summer Semester 2009
Section 101
Meeting Room and Time: FCBE 381, MW 5:30-9:30 PM

Instructor: Mahmud Hossain, PhD
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The best way to reach me is via e-mail. **Please do not use the e-courseware e-mail address to make any correspondence.**

Text: Survey of Accounting, 4th edition (2008), by C. H. Warren, South-Western, Cengage Learning.

Prerequisite: ACCT 7000 or equivalent.

Course Objectives: The objective of this course is to introduce you to various important financial and managerial accounting concepts and illustrate:

- the use of financial accounting by the external parties of the organization - such as investors, creditors and regular authorities;
- the use of managerial accounting concepts in planning, control and decision making of the managers.

Class Format and Policies: Class time will be divided among lecture and discussion, problem solving in groups, quizzes, short case analyses, and exams. **Cellular/portable phones/PDAs must be turned off during the class time, and are absolutely not allowed during exam periods.** In addition, I ask you not to engage in classroom activities that the University defines as disruptive. Specially, please refer to the University of Memphis Student Affairs link that defines disruptive classroom behaviors from the above web address: (<http://saweb.memphis.edu/judicialaffairs/pdf/DisruptiveClassroomBehaviors.pdf>). If necessary, I will ask the person or persons engaging in the disruptive behavior/activity to leave the classroom.

Performance Evaluation and Grading: Your grade in the course will be based on the following breakdown:

Mid-Term Exam	30 percent
Final Exam	30 percent
Written group projects /case analyses/Presentation	20 percent
Quizzes	10 percent
In Class group assignment	5 percent
Class attendance and participation	5 percent
Total	<u>100 percent</u>

The following scale (based on the weighted average percentage earned) will guide my final grade assignment:

90 percent to 100 percent	A
80 percent to 89.9 percent	B
70 percent to 79.9 percent	C
60 percent to 69.9 percent	D
Below 60 percent	F

However, I do assign plus and minus grade, while estimating the final letter grade.

Lectures and Recommended Problems: Power-point slides of lectures and other handouts (if necessary) and solution to end of the chapter recommended problems would be posted in ecourseware prior to the class. Students should bring the handouts of power point slides in every class.

Exams: The exams would comprise multiple-choice, true-false and comprehensive problems. The exams are closed book. However, you are allowed to bring a **letter size** cheat sheet in the test. You can put down whatever you want in **only one side** of the cheat sheet. You are allowed to use a basic financial calculator; however, no calculators, PDA's or laptop/notebook computers capable of displaying texts would not be allowed on the exam. **There will be no make-ups for the exams.** A missed exam without prior approval from me and without a documented medical or other legitimate emergency excuses will result in a grade of zero for that exam.

Quizzes: I will give quizzes almost every day. The duration of each quiz would be about 10-20 minutes. The quizzes would be administered about 30 minutes after the class starts. Any student late by more than 30 minutes would not be allowed to take the quiz. All quizzes are closed-notes and closed-book.

Team Projects/ In Class Assignments: From time to time I will hand out a number of cases over the course of the term that will illustrate textbook concepts and introduce material not covered in the textbook. I will assign students in a team of two or three at the beginning of the semester. Each team has to solve in-class assignments and complete at least two projects or analyze cases. **Typically two-thirds of your grade on the projects or case analyses would be related to content and one-third would be related to form.** That is writing quality and usage of good and correct english be important aspects of your project or case study grade. The group assignment would be due on the date indicated in the assignment. **No late assignment would be accepted.**

Class Participation: I do expect students to attend class and actively participate in class discussion. Student involvement in these discussions should enhance our understanding of the material and allow us to learn from your experience and from that of your colleagues.

Note that **last day to drop the course with a "W" in the transcript is July 21, 2009.**

Tentative Class Schedule

The following scheduled chapter coverage, assigned problems, quiz and exam dates are tentative, and are subject to change at the discretion of the instructor.

Date	Chapter(s)	Recommended Problems
June 08	1 and 2 (Part 1)	Illustrative Problem (p. 61), E 2-1, 2-10.
June 10	2 (Part 2) and 3, Quiz 1	E 3-1, 3-6, 3-9, 3-10.
June 15	3 and 4, Quiz 2	E 4-12, 4-13, 4-17.
June 17	5 and 6, Quiz 3	E 6-3, 6-7, 6-14, 6-15.
June 22	7 and 8, Quiz 4	E 7-3, 7-4, 7-9, 7-13, 7-14. E 8-1, 8-11, 8-16, 8-23, 8-24.
June 24	First Mid-term: Chapters 1-8, Chapter 10 (Part 1).	E 10-2, 10-10, 10-16.
June 29	Chapter 10 (Part 2) and Chapter 11 (Part 1), Quiz 5	E 11-3, 11-5, 11-10, 11-11, 11-21, 11-25.
July 01	Chapter 11 (part 2) and Chapter 12 (Part 1), Quiz 6	E 12-3, 12-4, 12-6, 12-8, 12-10, 12-12, 12-15, 12-20.
July 06	Chapter 12 (Part 2) and Chapter 13 (Part 1), Quiz 7	E 13-3, 13-7, 13-12, 13-19, 13-22.
July 08	Chapter 13 (Part 2) and Chapter 14, Quiz 8	E 14-2, 14-10, 14-11.
July 10	Second Mid-term, Chapter 10-14.	